

**United Churches of Langley
Balance Sheet As at Dec 31, 22**

ASSET

Current Assets

UCOL - Ops Chequing Account New	27,797.54	
UCOL - Outreach Bank Account	100.00	
Total Cash		27,897.54
Investments - CC&L Bequest Funds	395,793.55	
Investments - Willoughby	1,044,866.34	
Total Investment Funds		1,440,659.89
Outreach YE UCoL Balancing account		437,722.72
Accounts Receivable	24,841.96	
Prepaid Rent and Booking Deposits	-1,633.75	
Rental Deposits Received	-615.00	
Wedding Deposits Received	-400.00	
Damage Deposits Received	-4,480.00	
Net Receivables		17,713.21
Purchase Prepayments		534.42
Total Current Assets		1,924,527.78

Fixed Assets

Church Property - Fort Langley	372,218.45	
Church Building - Fort Langley	461,872.46	
Church Contents - Fort Langley	6,556.46	
Church Property - Murrayville	160,000.00	
Church Building - Murrayville	2,407,586.95	
Church Contents - Murrayville	156,193.48	
Parking Lot and Fencing	7,995.00	
Amortization- Parking Lot & Fencing	-7,995.00	
Amortization - residence contents	-2,855.08	
Residence Building - Murrayville	20,945.87	
Residence Contents - Murrayville	928.27	
Accum Amort - Contents, Building	-124,581.90	
Musical Equipment	70,258.59	
Accum. Amort. Musical Equipment	-60,221.42	
Total Fixed Assets		3,468,902.13

TOTAL ASSET

5,393,429.91

LIABILITY

Current Liabilities

Accounts Payable	1,199.91	
Accounts Payable - Accruals	3,500.00	
Sabbatical Leave Accrual	110,664.00	
Tech Liability - Minister	1,404.98	
Total Current Liabilities		116,768.89

Program Liabilities

Memorial Fund	4,515.00	
Children & Youth Bursary	560.02	
Adult Education Bursary	2,071.33	
Stephen Ministry Fund	994.01	
SHIFT	2,722.87	
Young Adult Education Bursary	1,859.05	
Healing Touch Fund	875.17	
Accessibility Fund	486.96	
Total Fund Liabilities		14,084.41

TOTAL LIABILITY

130,853.30

EQUITY

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Congregation Equity	
Bequest Fund Equity	440,468.08
Willoughby Equity (Restricted)	815,277.30
Retained Earnings - Previous Year	4,109,040.56
Current Earnings	<u>-102,209.33</u>
Total Congregation Equity	<u>5,262,576.61</u>
TOTAL EQUITY	<u>5,262,576.61</u>
LIABILITIES AND EQUITY	<u><u>5,393,429.91</u></u>